

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 L-03 SSO-00 EURE-00 INRE-00
USIE-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08 EA-07
FRB-03 INR-07 NEA-10 NSAE-00 OPIC-03 SP-02
TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 JUSE-00
FTC-01 SS-15 NSC-05 NSCE-00 XMB-02 /104 W
-----291448Z 051433 /47

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6376

INFO USMISSION USUN IMMEDIATE

LIMITED OFFICIAL USE SECTION 01 OF 02 OECD PARIS 12596

DEPARTMENT PASS L/EB STEVE BOND: TREASURY FOR DAVID
PRITCHETT: USMISSION USUN RICHARD SMITH

E.O. 11652: N/A

TAGS: CIEC, OECD, EFIN

SUBJECT: CIEC DEVELOPMENT COMMISSION-EEC PROPOSAL ON
MNES

1. FOLLOWING TEXT DISTRIBUTED APRIL 28 BY EEC
TO G-8 MEMBERS OF DEVELOPMENT COMMISSION:
QUOTE. TRANSNATIONAL CORPORATIONS.

THE PARTICIPANTS AGREE ON THE NEED FOR INTER-
NATIONAL CO-OPERATION IN ORDER TO SECURE EFFECTIVE
INTERNATIONAL ARRANGEMENTS FOR THE OPERATIONS OF TRANS-
NATIONAL CORPORATIONS, IRRESPECTIVE OF THEIR STRUCTURE,
WHETHER PRIVATE OWNED OR STATE OWNED AND WHATEVER
THEIR ORIGIN, THEIR FIELD OF ACTIVITY AND THE GEO-
GRAPHICAL AREAS IN WHICH THEY OPERATE.

TO THIS END, HIGH PRIORITY SHOULD BE GIVEN TO THE
FORMULATION OF A CODE OF CONDUCT CONCERNING THE
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ACTIVITIES OF TRANSNATIONAL CORPORATIONS, IN ORDER TO
IMPROVE THE CONTRIBUTION OF THESE CORPORATIONS TO
INTERNATIONAL ECONOMIC RELATIONS.

THIS CODE SHOULD TAKE INTO ACCOUNT THE MUTUAL
INTERESTS OF ALL PARTIES CONCERNED, IN PARTICULAR THOSE
OF THE DEVELOPING COUNTRIES.

THE DRAFTING OF THE CODE SHOULD HAVE PRIORITY IN THE TASKS OF THE COMMISSION ON TRANSNATIONAL CORPORATIONS. THE PARTICIPANTS URGE THE MEMBERS OF THE COMMISSION AND THE INTERGOVERNMENTAL EXPERTS GROUP TO BRING THE WORK TO A CONCLUSION IN ACCORDANCE WITH THE TIMETABLE AGREED BY THE COMMISSION AT ITS SECOND SESSION.

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APPROPRIATE MUTUAL INFORMATION ON THE ACTIVITIES OF TRANSNATIONAL CORPORATIONS AND THE IMPLEMENTATION OF TECHNICAL CO-OPERATION PROGRAMMES SHOULD BE AGREED IN ORDER TO REINFORCE THE HOST COUNTRIES' CAPABILITIES, IN PARTICULAR THOSE OF DEVELOPING COUNTRIES, IN FORMULATING POLICIES, EVALUATING THE IMPACT OF THE TRANSNATIONAL CORPORATIONS ON THEIR ECONOMIES AND ENSURING THAT THE ACTIVITIES OF THOSE COMPANIES BE CONSISTENT WITH THE HOST COUNTRY'S STATED DEVELOPMENT OBJECTIVES AND PRIORITIES AND WITH ITS NATIONAL INTERESTS.

MEASURES SHOULD BE TAKEN, IN ACCORDANCE WITH THE RELEVANT RECOMMENDATIONS OF UNCTAD RESOLUTION 96 (IV),

TO ELIMINATE OR EFFECTIVELY DEAL WITH RESTRICTIVE
BUSINESS PRACTICES, INCLUDING THOSE FOLLOWED BY TRANS-
NATIONAL CORPORATIONS, WHICH ADVERSELY AFFECT INTER-
NATIONAL TRADE, ESPECIALLY THAT OF DEVELOPING
COUNTRIES, AND THE ECONOMIC DEVELOPMENT OF THESE
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COUNTRIES.

FURTHER MEASURES SHOULD BE TAKEN TO FULLY AND
EFFECTIVELY IMPLEMENT THE RELEVANT PROVISIONS OF UN
GENERAL ASSEMBLY RESOLUTION 3514 (XXX) ON CORRUPT
PRACTICES. END QUOTE.
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Control Number: n/a
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Sent Date: 29-Apr-1977 12:00:00 am
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Disposition Action: RELEASED
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